

Board of Directors Report

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Dear shareholders,

On behalf of the board of directors, I present the report of Board of Directors and the unaudited financial statements for the first Three months ended March 31, 2026. compared to the same period of last year 2025,

The Muscat Stock Exchange witnessed a significant increase in the value and size during the period compared to the same period last year, noting an increase of approximately 84% compared to last year.

The parent company achieved a net profit of OMR151,037 for the period, compared to a net profit of OMR 7,258 for the same period of last year, representing an increase of 1981% in the profit and the net earnings per share is 0.005 Bz. The group also achieved a net profit after tax of OMR141,509, compared to a net loss of OMR 3,920 for the same period of last year, a decrease of 3698 % in loss.

The group's total assets as of March 31, 2026 amounted to OMR3,885,917compared to OMR 2,460,840for the same period last year 2025. The group's net shareholders' equity amounted to OMR1,999,840 compared to OMR 1,797,448 for the same period last year and the net assets per share is 0.067Bz compared to 0.060 of last year.

Revenues improved for some of the group's companies and the performance of the group's subsidiaries is continuously monitored, and support is provided to them to achieve further development in their performance and financial results.

Finally, I have the honors on behalf of the members of the Board of Directors and the shareholders to extend our deepest thanks and gratitude to His Majesty Sultan Haithem bin Tariq for his wise leadership and guidance and pray to God to keep Oman and its people in peace and prosperity. I would also like to thank the esteemed shareholders for their support and continued encouragement of the company and the Capital Market Authority, the banks and all the entities that the company deals with.

Best regards,

Salah Bin Hilal Al-Mawally

Chairman